

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

**SUBJECT: GLA EDGWARE RD HOUSING ZONE – BOROUGH
INTERVENTION AGREEMENT (BIA) VARIATION**

Notice is hereby given that the Cabinet Member for Regeneration and Renters, has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

The Cabinet Member for Regeneration and Renters has approved the Council entering into the varied Edgware Road Borough Intervention agreement.

Reasons for Decision

Converting the loan to non-repayable grant results in additional funding which supports WCC's strategic approach to deliver affordable homes in the city, including social rented homes.

Removing the Orchardson Street Homes from the agreement will allow additional grant funding to be sought under the GLA's Affordable Homes programme and will therefore further support scheme and programme viability.

**Stuart Love, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

Publication Date: 16 February 2024

Decision Date: 26 February 2024

Implementation Date: 05 March 2024

Reference: RR24-03